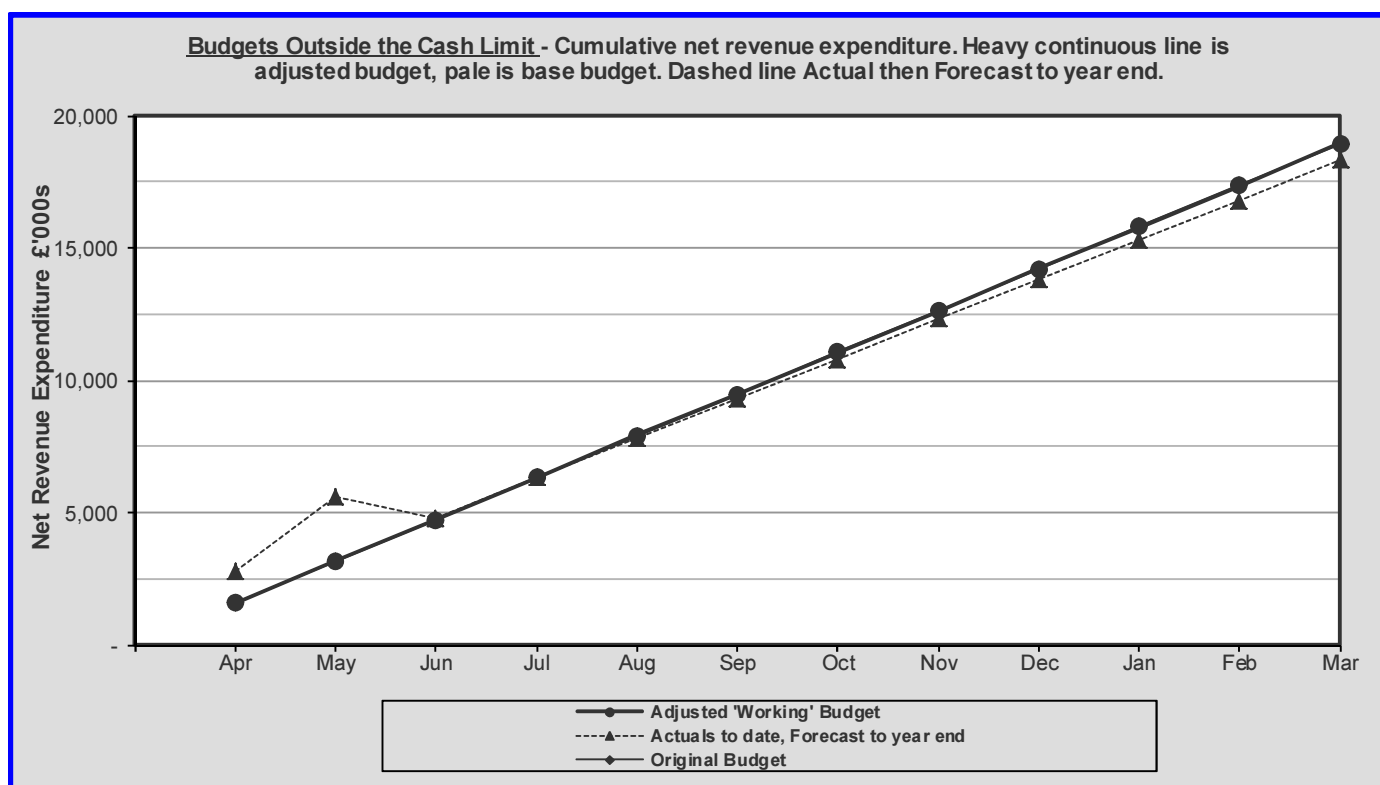


Blackpool Council – Budgets Outside the Cash Limit

Revenue summary - budget, actual and forecast:

| FUNCTIONS OF THE SERVICE | BUDGET | EXPENDITURE | | | VARIANCE | 2013/14 (UNDER)/OVER SPEND B/FWD £000 |
|---------------------------------------|--|-----------------------------------|----------------------------|-----------------------------|--|--|
| | 2014/15 | | | | | |
| | ADJUSTED CASH LIMITED BUDGET £000 | EXPENDITURE APR - JUNE £000 | PROJECTED SPEND £000 | FORECAST OUTTURN £000 | F/CAST FULL YEAR VAR. (UNDER) / OVER £000 | |
| BUDGETS OUTSIDE THE CASH LIMIT | | | | | | |
| NET EXPENDITURE | | | | | | |
| TREASURY MANAGEMENT | 13,668 | 3,421 | 8,559 | 11,980 | (1,688) | - |
| PARKING | (3,190) | (798) | (1,433) | (2,231) | 959 | - |
| GRANTS DONATIONS AND SUBS. | 439 | 259 | 180 | 439 | - | - |
| HOUSING BENEFITS | 1,654 | 407 | 1,255 | 1,662 | 8 | - |
| COUNC. TAX & NNDR COST OF COLL. | 672 | 165 | 504 | 669 | (3) | - |
| SUBSIDIARY COMPANIES | (958) | 82 | (1,040) | (958) | - | - |
| CONCESSIONARY FARES | 3,915 | 979 | 2,936 | 3,915 | - | - |
| LAND CHARGES | (48) | (31) | (17) | (48) | - | - |
| INVESTMENT PORTFOLIO | 1,520 | 4 | 1,604 | 1,608 | 88 | - |
| PREVIOUS YEARS' PENSION LIABILITY | 2,821 | 705 | 2,116 | 2,821 | - | - |
| NEWHOMES BONUS | (1,569) | (392) | (1,177) | (1,569) | - | - |
| TOTALS | 18,924 | 4,801 | 13,487 | 18,288 | (636) | - |

Directorate revenue summary graph - budget, actual and forecast:



Commentary on the key issues:

Directorate Summary - basis

- The above summary lists the latest outturn projection for each individual service categorised as falling 'outside the cash limit' and thereby exempt from the cash limited budget regime. Forecast outturns are based upon actual financial performance for the first 3 months of 2014/2015 together with predictions of performance, anticipated pressures and savings in the remainder of the financial year, which have been agreed by each designated budget manager.

Treasury Management

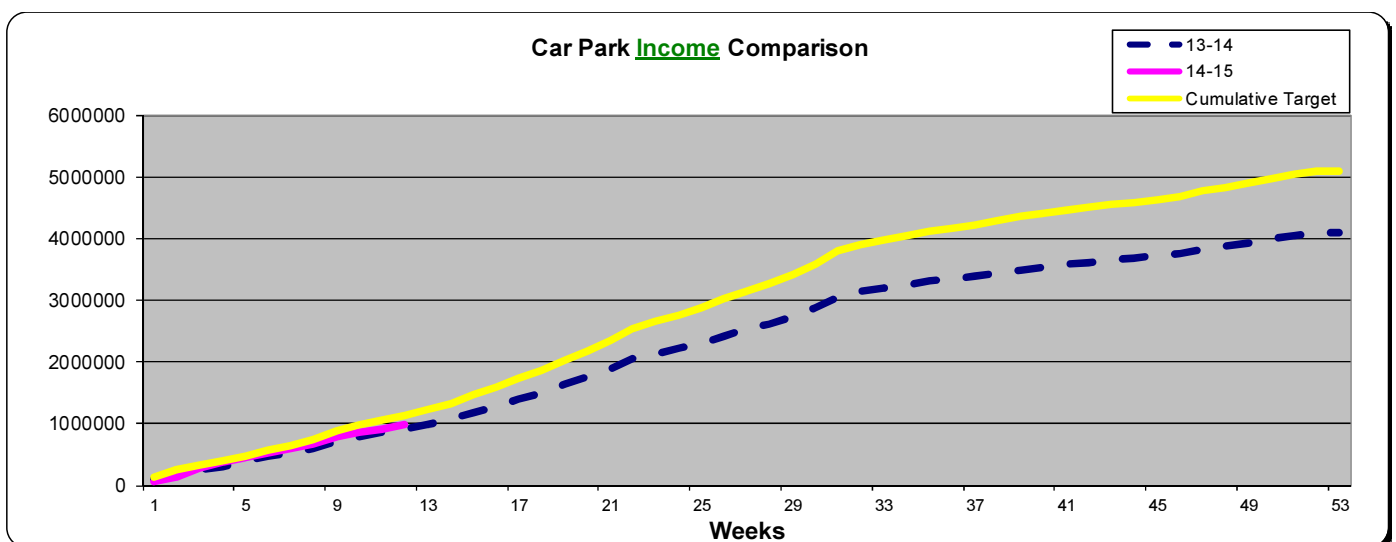
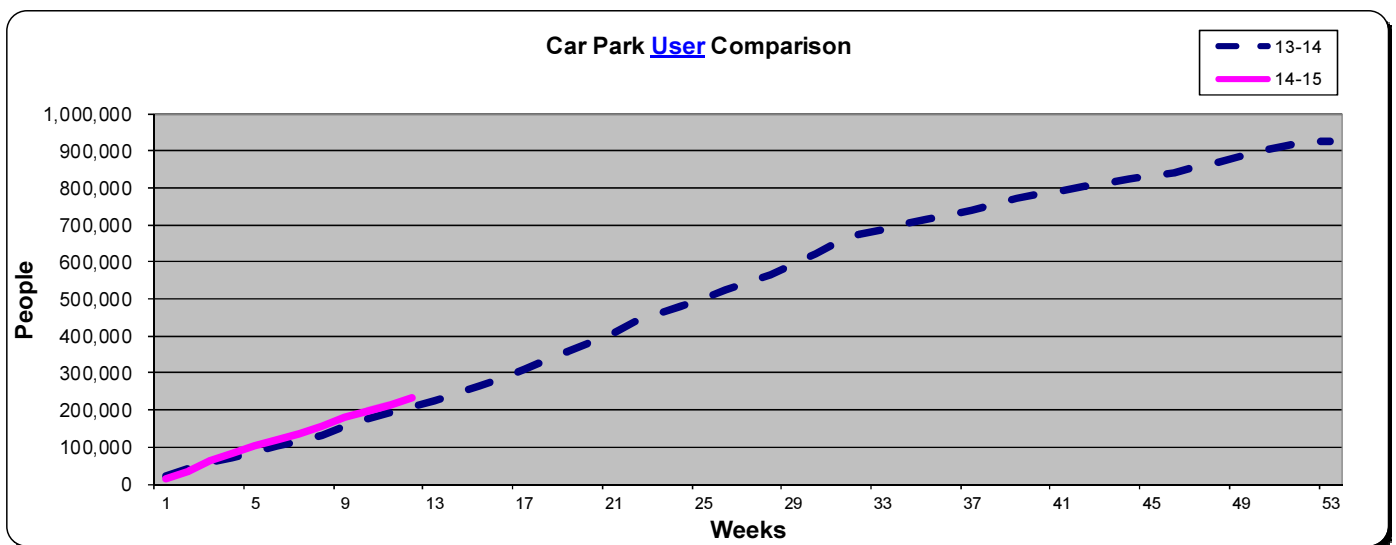
- This revenue account is forecast to achieve a favourable variance of £1,688k for the year. This reflects a temporary windfall from the short-term interest rates currently being paid to finance recent capital expenditure, and a lower interest charge by Lancashire County Council on the Local Government Reorganisation debt.

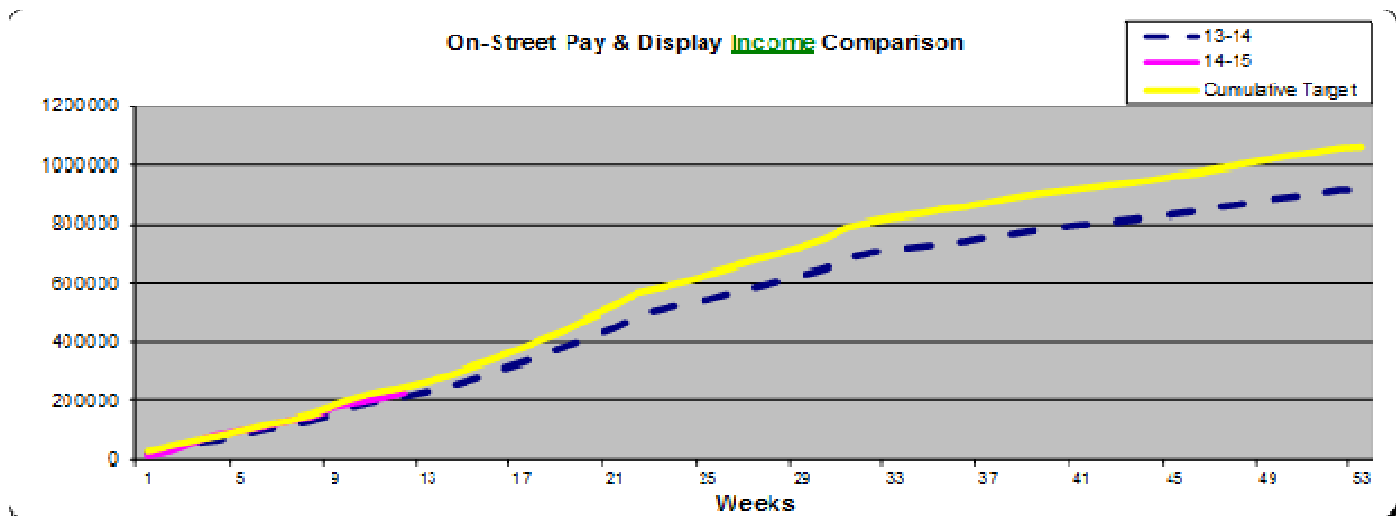
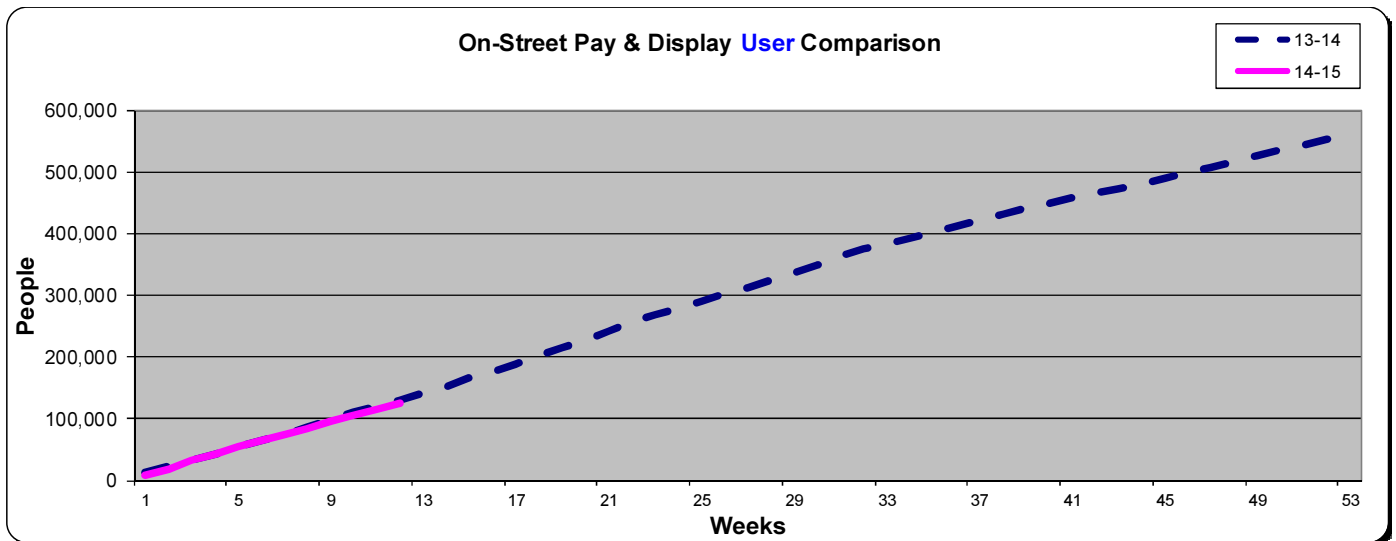
Investment Portfolio

- The forecast overspend of £88k is due to a delay in the demolition of the Syndicate due to the legal issues surrounding the communications mast and the resultant loss of forecast parking income.

Parking Services

- Parking Services is performing well in comparison with last year, despite a number of car parks closing. As at Week 12 (w/e 22nd June) Car Park patronage is up by 23,671, with income also up by £85,700 on 2013/14. On Street Pay & Display is down on patronage by 4,910, although up on income by £12,422. However the extremely challenging income target the service has means that it is £959k down on its income budget year to date.





Subsidiary companies

- This service is forecasting to breakeven during 2014/2015.

Concessionary fares

- This service is forecasting to breakeven during 2014/2015.

Land Charges

- This service is forecasting to breakeven during 2014/2015.

Summary of the revenue forecasts

After 3 months of the financial year the Budgets Outside the Cash Limit services are forecasting a £636k underspend.